



May 11, 2018

To Whom It May Concern:

Subject: 2017 Financial Statements

We are pleased to present our 2017 Financial Statements in the form of a Notice to Reader.

2017 was an exciting year for the CHA:

- 2017 was the first full year of our operating grant from the City of Calgary
- We became a registered charity on Jan 1, 2017
- We received a Canada 150 grant from the Government of Canada for our project 'Children Draw Canada.' We brought together young Calgarians to paint what Canada means to them at construction hoarding located at the Calgary Municipal Building
- We offered two walking tours during Historic Calgary Week
 - Sidewalk Stamps in Crescent Heights
 - Historic Bridgeland-Riverside
- We said goodbye to many longtime board members and welcomed seven new board members in October
- Twelve sites were designated as Municipal Heritage Resources
- Twenty-five sites were evaluated or re-evaluated for the Inventory of Evaluated Historic Resources
- Four Inventoried sites were demolished

In 2018 we are looking forward to the Lion Awards, completing our strategic planning & business plan process and ongoing work with the City of Calgary to become a Civic Partner.

Sincerely,

A blue ink signature of Pam Heard, consisting of a large, stylized 'P' followed by a cursive 'H' and a period.

Pam Heard
Chair
Calgary Heritage Authority

A blue ink signature of Josh Traptow, written in a cursive style.

Josh Traptow
Executive Director
Calgary Heritage Authority



THE CALGARY HERITAGE AUTHORITY

Financial Statements

Year Ended December 31, 2017

(Unaudited - See Notice To Reader)

THE CALGARY HERITAGE AUTHORITY

Index to Financial Statements

Year Ended December 31, 2017

(Unaudited - See Notice To Reader)

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Revenues and Expenditures	3
Statement of Changes in Net Assets	4



NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of The Calgary Heritage Authority as at December 31, 2017 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Calgary, Alberta
February 8, 2018

DocuSigned by:

Weller & Zimaro Professional Corporation

458B11544D6D428...

CHARTERED ACCOUNTANTS



THE CALGARY HERITAGE AUTHORITY

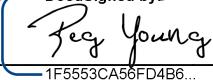
Statement of Financial Position

December 31, 2017

(Unaudited - See Notice To Reader)

	2017	2016
ASSETS		
CURRENT		
Cash	\$ 87,698	\$ 29,844
Temporary investments	5,000	-
Inventory	930	-
Goods and services tax recoverable	827	-
	94,455	29,844
CAPITAL ASSETS (Net of accumulated amortization)	515	581
	\$ 94,970	\$ 30,425
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 2,757	\$ -
DEFERRED CONTRIBUTIONS	24,850	-
	27,607	-
NET ASSETS		
Unrestricted net assets fund	41,998	29,845
Assets invested in capital assets fund	515	580
Community initiative program (cip) funds fund	24,850	-
	67,363	30,425
	\$ 94,970	\$ 30,425

ON BEHALF OF THE BOARD

 Director

THE CALGARY HERITAGE AUTHORITY
Statement of Revenues and Expenditures
Year Ended December 31, 2017
(Unaudited - See Notice To Reader)

	2017	2016
REVENUES		
Contributions	\$ 152,334	\$ -
Sales and fundraising	58,471	100,085
	210,805	100,085
COST OF SALES	30	-
GROSS PROFIT (100%; 2016 - 100%)	210,775	100,085
EXPENSES		
Salaries and wages	107,754	64,067
Canada 150 Expense	24,806	-
Office	11,528	3,873
Professional fees	7,750	-
Rental	7,714	689
Sub-contracts	3,239	-
Training	2,722	-
Employee benefits	2,063	-
Travel	1,823	-
Insurance	1,522	1,155
Advertising and promotion	1,138	-
Meals and entertainment	1,059	569
Amortization	416	64
Interest and bank charges	358	-
	173,892	70,417
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	36,883	29,668
OTHER INCOME	55	-
EXCESS OF REVENUES OVER EXPENSES	\$ 36,938	\$ 29,668

THE CALGARY HERITAGE AUTHORITY

Statement of Changes in Net Assets

Year Ended December 31, 2017

(Unaudited - See Notice To Reader)

	Unrestricted Net Assets Fund	Assets Invested In Capital Assets Fund	Community Initiative Program (CIP) Funds Fund	2017	2016
NET ASSETS - BEGINNING OF YEAR	\$ 29,845	\$ 580	\$ -	\$ 30,425	\$ 757
EXCESS OF REVENUES OVER EXPENSES	36,938	-	-	36,938	29,668
Grant funds received	(24,850)	-	24,850	-	-
Asset additions	(350)	350	-	-	-
Amortization of capital assets	415	(415)	-	-	-
NET ASSETS - END OF YEAR	\$ 41,998	\$ 515	\$ 24,850	\$ 67,363	\$ 30,425